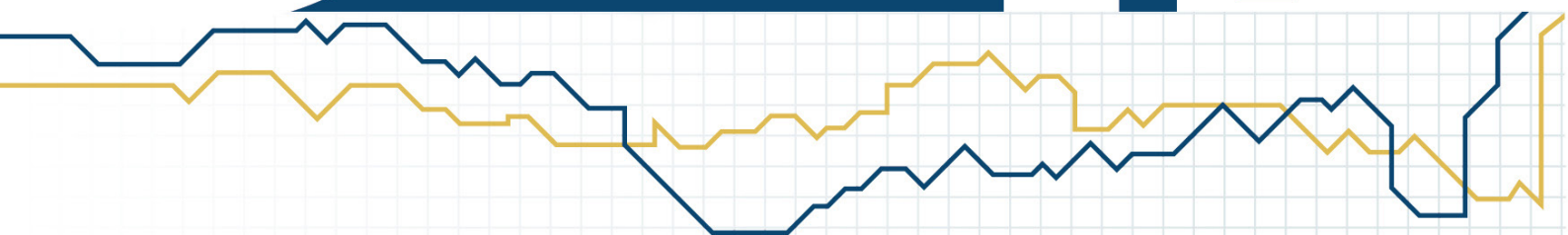# KATADATA MARKET
SENTIMENT INDEX

APRIL 2019

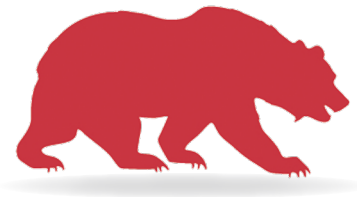# Katadata Market Sentiment Index
April 2019

0.00%

Bullish Probability
KMSI **March 2019**

0.00%

Bullish Probability
KMSI **April 2019**

Index Meaning :
BEARISH

Our Katadata Market Sentiment Index (KMSI) remains in bearish territory for April 2019, with bullish probability close to 0. KMSI has not showing any improvement due to the "wait and see" investor condition, yet it is likely to change post Indonesian General Election Day April 17, 2019. Most macroeconomic indicators have not shown any significant improvement. Compared to last month, some macroeconomic indicators are declining.

The global economic uncertainties are the major factor of KMSI stays in bearish territory. Some major factors are: The continuity of US-China trade war, China's economic growth rate has been slowing down, as well as, Brexit volatile condition.

Katadata Market Sentiment Index untuk April 2019 masih berada pada zona bearish dengan probabilita terjadinya bullish mendekati angka 0. Kondisi KMSI Maret dan April 2019 ini belum membaik karena pelaku pasar masih cenderung wait and see hasil Pemilihan Umum pada 17 April 2019. Selain itu, indikator-indikator sektor riil yang digunakan juga belum berubah signifikan, bahkan cenderung menurun.

Perang dagang antara AS-Tiongkok, yang menjadi salah satu faktor penghambat bullish-nya KMSI, masih belum ada solusinya. Melambatnya pertumbuhan ekonomi China dan masih menggantungnya kesepakatan Brexit juga mempertegas bahwa perekonomian global masih dalam kondisi tidak stabil.

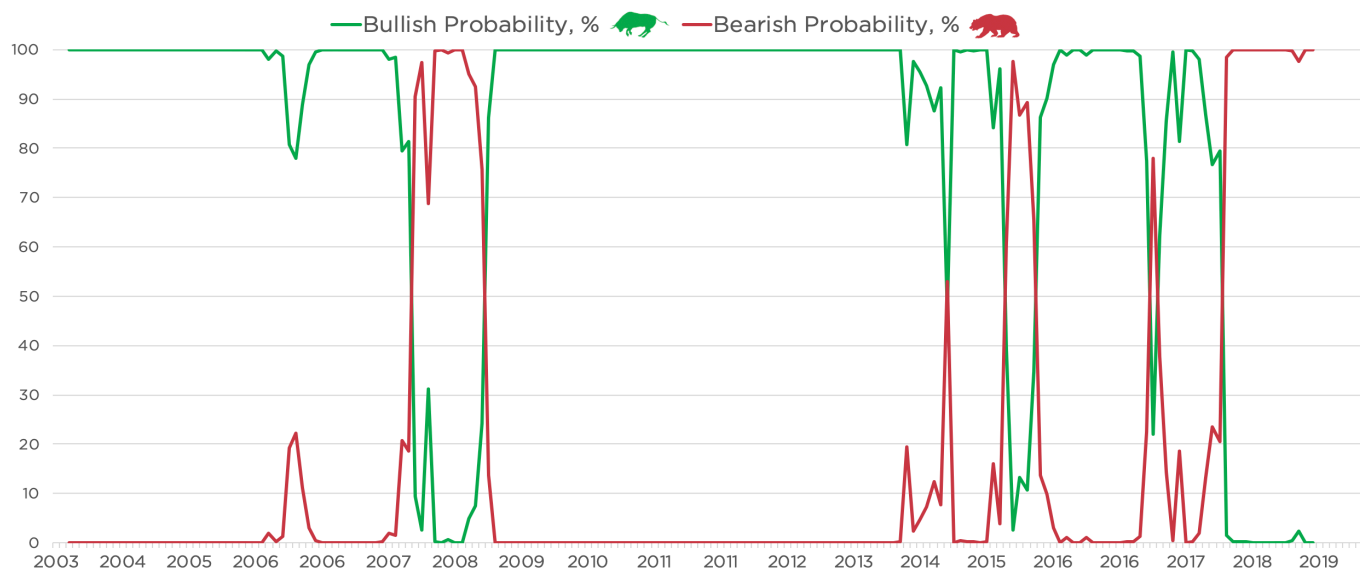JCI was closed at level 6,469 in March 2019, or slightly increased at 0.40% than the February closing. Compared to March 2018, the March 2019 closing hiked to 4.52%

IHSG periode Maret 2019 ditutup di level 6.469 atau naik tipis sebesar 0,40% dibandingkan dengan penutupan Februari 2019. Penutupan Maret 2019 naik 4,52% dibandingkan penutupan Maret 2018.

One of trading stock was PT Onix Capital Tbk which stock price was hike 614% in March2019, due to potentials sale of subsidiary. On contrary, PT Armada Berjaya Tbk stock was fall for -77% as one of the top loser stock inMarch 2019.

Saham yang banyak diperdagangkan pada Maret ini salah satunya adalah saham PT Onix Capital Tbk sebagai saham dengan kenaikan tertinggi pada Maret, yaitu hingga 614%. Kenaikan ini dipengaruhi rencana pembelian anak perusahaan. Sebaliknya saham PT Armada Berjaya Tbk. turun paling tajam -77% selama sebulan ini.

Macro Highlights:

- Negotiation due to the trade war between US and China was still happen.

- European Countries, especially United Kingdom, were still waiting for Brexit deals.
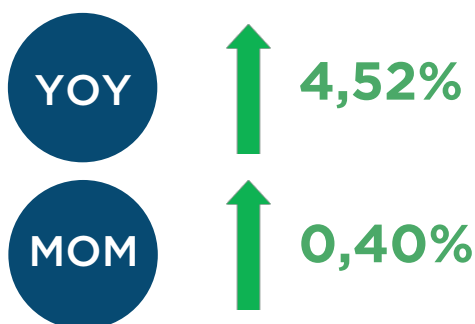
Ringkasan Makro:

- Negosiasi terkait perang dagang antara US dengan China yang masih terus terjadi.

- Negara-negara Uni Eropa, terutama dari Inggris Raya (UK), masih menunggu Kesepakatan Brexit.

- Fed Fund Rate was predicted will have no increased this year.

- Deflation on February 2019 was -0.08%, or 2,57% for year-on-year.

- Indonesian General Election in April is likely to lead the inves-tort to "wait and see".

- Tingkat suku bunga Fed yang diprediksi tidak akan naik tahun ini.

- Deflasi terjadi pada Februari 2019, yaitu sebesar -0,08%, atau 2,57% secara tahunan.

- Pemilu di Indonesia pada 17 April cenderung membuat pelaku pasar wait and see.

IHSG

YOY ⬆ **4,52%**

MOM ⬆ **0,40%**

Maret 2018	**6189**
Februari 2019	**6443**
Maret 2019	**6469**

Top Gainer (Sectors)

Sector	February 2019	March 2019	%
Finance	1.230,20	1.269,72	3,21%
Property	453,81	464,83	2,43%
Miscellaneous Industry	1.273,43	1.289,38	1,25%

Top Loser (Sectors)

Sector	February 2019	March 2019	%
INFRASTRUCTURE	1.204,47	1.176,04	-2,36%
Consumer	2.636,84	2.600,21	-1,39%
Mining	1.874,60	1.849,70	-1,33%

Top Gainer (Stock)

Ticker	February 2019	March 2019	%
OCAP	294	2.100	614,29%
CSIS	70	125	78,57%
CAKK	145	256	76,55%

Top Loser (Stock)

Ticker	February 2019	March 2019	%
JAYA	594	137	-76,97%
SIMA	304	98	-67,76%
TCPI	8.925	3.690	-58,66%

Katadata Insight Center (KIC) is a business unit of Katadata, specialized in research and data analytic, providing in-depth insight to assist you in understanding your own business for a better decision making.

Whether you are a small-medium business or a global-level enterprise, the research is exclusively designed to fit your specific needs.

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