



T20
INDONESIA
2022 **THINK**

Communique Handbook

FOREWORD



The consensus aimed to be achieved by the global leaders from the G20 forum face a serious potential issue, in which there is no guarantee the final consensus produced is the most objective and impartial ones. This problem arises due to the inherent nature of global leaders is inseparable from any political interests. Power imbalance, geopolitical tension, political pressure, and asymmetrical representative among country groups are various factors that could drive the conversations among nations' leaders into an undesirable outcome.

Facing this challenge, T20 could step in to support the discussion on the G20 level towards the direction of a more desirable outcome. Embedded with the independency nature from any national governments and their respective political agenda, T20 has the opportunity to supply invaluable perspective on what agenda the global leaders should be putting their focus on.

As an engagement group constituted by researchers with a direct channel to provide recommendations to G20 leaders, T20's position is central in ensuring the issues that

G20 leaders intend to resolve are the pertinent ones. In addition, the policy recommended by T20 could equip G20 leaders with deep understanding of the important issues through academically rigorous analysis, along with the recommendations that should be taken.

Through T20 Communiqué, Indonesia's Presidency pushes several recommendations to the G20 leaders to address the current turmoil. T20 Indonesia urges the G20 leaders to take immediate concerted effort to achieve inclusive and stronger recovery; restructuring global health architecture; leveraging digital transformation; accelerating sustainable energy transition; and building a better and more solid cooperation.

Considering the importance of role held by T20, Indonesia aims to continue the exemplary work of the current and previous T20 presidency in the upcoming year. Coincide with the 10th year anniversary of T20 establishment, Indonesia intends to put its best in ensuring the objectivity and inclusivity of policy recommendations.

Bambang P. S. Brodjonegoro
Professor of Economics,
Universitas Indonesia
LEAD CO-CHAIR T20 Indonesia



Deemed as the 'idea bank' of G20 with the aim to supply research-based policy recommendations to the G20 leaders, T20 could serve as an anchor to ensure inclusivity and unbiased prioritization of the issues discussed. To fulfill this role, foundation of T20 is built on numerous task forces; each representing specific global challenges that needs to be addressed during the ongoing presidency. This gives T20 the capability and capacity needed to formulate the task forces such that it represents beyond the critical issues experienced by the host country.

The inclusivity aspect has become more imperative than ever as the Covid-19 pandemic creates a widening inequality across countries and worsening the global socioeconomical imbalance. Though challenging, it is within the power of T20 to ensure its research agenda and formulation is equally representing both developed and developing countries.

Considering the recent development, upholding the inclusivity aspect of the discussion on the G20 level might not be an easy task. Currently, the narratives revolving

around the global issues is still dominated by the 'Northern Voice' that tends to be more congruent with the policies and views of developed countries.

However, developing and low-income countries are as much affected by the current crisis as developed countries, if not more. Thus, increasing the representatives of 'Southern Voices' is crucial to ensure the global narrative being shaped are considered just and fair and could be accepted by all government from all type of countries. Global issues, such as Covid-19 pandemic, climate change, and digital transformation happens in a scale that requires collective actions and ensuring the commitment from all governments and stakeholders is almost non-negotiable.

Therefore, T20 Indonesia pushes for five main policy recommendations: 1) fostering recovery and resilience, 2) accelerating the progress towards Net Zero Emissions (NZE), 3) governing transformation to the digital society, 4) making the economy more inclusive and people-centered, and 5) reviving global governance.

Djisman S. Simandjuntak

Chair of the Board of
Directors of CSIS Foundation
LEAD CO-CHAIR T20 Indonesia

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INTRODUCTION



T20 Contribution to G20

T20 contributes to produce various policy recommendations based on studies of various issues. Starting from social, health, economic, political, and environmental conditions.

T20 FACTS



G20 official engagement group

Established in February 2012



Consists of **think tanks & research centers** around the world



Offers research-based policy recommendations



Generated **519 policy briefs** for the G20

CONTRIBUTIONS

- ✂ Provide analytical inputs in the G20 decision process
- ✂ Provide independent recommendations based on scientific research
- ✂ Promote international cooperation and network among think tanks and researchers
- ✂ Initiate policy discussions on issues that is underaddressed in the G20 forum

STRATEGIC ISSUES

Considering the impact of the pandemic on the livelihoods of global communities

Realizing a global agreement on climate change

Addressing inequality, the digital divide, climate change and biodiversity loss

Addressing the financing gap

Supporting multi-lateralism and global governance

Vision Of T20

Indonesia's G20 presidency seeks to encourage the involvement of world countries to create solutions to three priority issues, namely global health, digital transformation, and energy transition.

UNCERTAIN AND COMPLEX POLICY LANDSCAPE

- ✘ Complication of evolutionary policy landscape
- ✘ Continuation of global economic pressure from Covid-19 to geopolitical tension
- ✘ Macroeconomic stability and revival of global governance

IMMEDIATE CONCERTED EFFORT TO ACHIEVE INCLUSIVE AND STRONGER RECOVERY

- ✘ Coordinated macroeconomic responses
- ✘ Continuation of stimulus policies
- ✘ Avoidance of excessive tightening

RESTRUCTURING GLOBAL HEALTH ARCHITECTURE

- ✘ Ensuring equitable vaccine access
- ✘ Sustaining a common pool of funds
- ✘ Investing in health infrastructure
- ✘ Integrating an early warning system for health crisis

LEVERAGING DIGITAL TRANSFORMATION

- ✘ Closing the digital divide
- ✘ Harmonising global common principles and governance
- ✘ Strengthen social protection system against future shock
- ✘ Achieving resilient education system

ACCELERATING SUSTAINABLE ENERGY TRANSITION

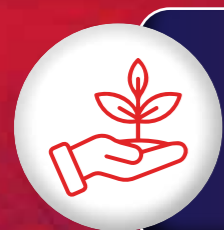
- ✘ Ensuring provision of renewable energy sources
- ✘ Addressing financial and non-financial barriers to scale-up renewable energy
- ✘ Considering the socioeconomic aspect of low- and middle-income countries
- ✘ Sustainable biodiversity management and pushing the agenda for Net Zero Emission (NZE)

COOPERATION IS IMPERATIVE

- ✘ Leveraging of blended financing and philanthropic funds
- ✘ Cooperation on debt reduction common framework
- ✘ Promote global openness among Regional Trade Agreements (RTAs)

9 Task Forces of T20

The Task Force of T20 consists of nine groups. Each group brings up specific issues for appropriate recommendations.



Open trade, sustainable investment & industry

- WTO reform agenda
- Open, fair & sustainable trade policy
- Sustainable investment



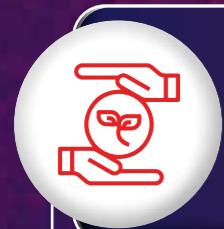
Digital connectivity, cyber security, & empowerment

- Universal internet access
- SMEs, startups, digital payments & technology adoption
- Cyber security risks, threats & data privacy



Governing climate target, energy transition & environmental protection

- Net zero emissions & a fair transition to an economic neutral climate
- Climate finance & carbon pricing instruments
- Tackling cross-border environmental pollution



Food security & sustainable agriculture

- Food access, affordability & sustainable consumption
- Digitalization of data-driven agriculture & market systems
- Innovative financing model for sustainable agriculture



Inequality, human capital & well-being

- Overcoming the double burdens of stunting & obesity
- Cooperation addressing global inequalities in skills & technology
- Maximizing the virtual mobility of the international workforce



Global health security & Covid-19

- Access to fair vaccines to deal with Covid-19
- Transformation & digitization of medical information
- Minimize the impact of disparity in services & medicines



International finance & economic recovery

- Policy coordination in improving macroeconomic resilience & stability
- Macroeconomic & financial stability in achieving green transition
- Digitalization of money & financial sector



Inclusive, resilient & greener infrastructure investment and financing

- Improving the security of infrastructure development
- Promoting innovation & digital transformation
- Regulatory reforms & PPP scheme



Global cooperation for SDGs financing

- Enabling the SDGs financing ecosystem
- Conducting financing innovation
- Multilateralism platform & multi-stakeholder partnership

Host of T20 Indonesia 2022

The CSIS and LPEM FEB UI host the T20 agenda. Both are research institutions that study economic, social, political, and international relations issues.

INSTITUTIONS



Centre for Strategic and International Studies (CSIS)

- ✦ Multidisciplinary policy study institute
- ✦ Studying economic, social, political and international relations issues
- ✦ Has a worldwide research network



Institute for Economic and Social Research Faculty of Economics and Business, University of Indonesia (LPEM FEB UI)

- ✦ In the mission to contribute to national development & knowledge in economics and business
- ✦ Researchers consist of economists, social researchers, anthropologists, statisticians and public policy analysts

T20 STRUCTURE

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T20 Series of Events

The T20 series began in February 2022 and last until November 2022. The event covers cross-sectoral discussions to policy formulation.



T20 SIDE EVENTS

It is a forum for the experts to formulate priority issues and policy recommendations before they are submitted to the leaders of the G20 countries.





RECOMMENDATIONS



Fostering Recovery and Resilience

Health and the economy are two vital sectors that have been hit hard by the pandemic occurring in the last two years. This becomes a lesson that recovery and resilience issues need attention from all parties.

STRATEGIES



Improving Macroeconomic Resilience

- ⌘ Addressing the debt distress in middle and low income countries
- ⌘ Ensuring the purchasing power for the poor and vulnerable
- ⌘ Managing the risk of stagflation in developed and developing countries



Strengthening Global & Regional Supply Chains

- ⌘ Attention to deep trade agreements
- ⌘ Escape from unnecessary trade barriers
- ⌘ Key global players should continue to be engaged in the WTO



Investing in Global Health & Early Warning Systems

- ⌘ Ensuring equitable vaccine access
- ⌘ Sustaining funds to set up a global health system
- ⌘ Coordinating & integrating early warning system
- ⌘ Investing in health infrastructure



Creating Sustainable and Resilient Agriculture Food System

- ⌘ Financing short-term food security
- ⌘ Addressing food & nutrition insecurity
- ⌘ Enhancing agri-food supply chain
- ⌘ Creating environmentally friendly and sustainable agriculture practice

Accelerating the Progress towards Net Zero Emissions (NZE)

Climate change drives various parties to implement green economy immediately. This is necessary to support sustainable economic development of the better future.

STRATEGIES



- ✧ Designing the standard for ESG investments
- ✧ Eliminate tax related barriers
- ✧ Building consensus for ESG rating system
- ✧ Recognizing the added value of a multilevel approach to ESG



- ✧ Mainstreaming debt-swap as solution for green and inclusive recovery
- ✧ Redirecting subsidies towards clean & renewable energy
- ✧ Addressing the climate finance contributions to build credibility of NDBs & NCFs
- ✧ Promoting the industrial decarbonization agenda



- ✧ Promoting community engagement to preserve biodiversity
- ✧ Providing alternative measurement to include biodiversity aspects
- ✧ Resource mobilization to countries in preserving biodiversity sustainability
- ✧ Mainstreaming & developing green pharmacy

Note: **ESG**: Environmental, Social and Governance | **NCF**: National Climate Finance | **NDB**: National Development Bank

Governing Transformation To Digital Society

In the cutting-age era, transforming the equity of digital society is a goal for all G20 members. Various strategies should be encouraged to be implemented.

STRATEGIES

HARMONIZES GLOBAL PRINCIPLES IN DATA AND AI GOVERNANCE

- ✘ Enhancing cyber resilience
- ✘ Leading initiatives on globally standardized in data governance and AI principles
- ✘ Reinforcing digital trade governance
- ✘ Initiating a common framework on CBDC

PROMOTES DIGITALIZATION IN SOCIETY AND GOVERNMENT

- ✘ Initiating smart & digital collaboration projects
- ✘ Driving cross-sector collaboration in digital innovation
- ✘ G20 members to come up with frameworks of Smart Cities

CLOSING THE DIGITAL DIVIDE FOR VULNERABLE GROUPS AND SMES

- ✘ Promoting high quality & affordable mobile broadband network
- ✘ Creating safer online space for women, children & vulnerable groups
- ✘ Addressing digital literacy & skills gap

Note:

CBDC : Central Bank Digital Currencies

UKM : Usaha Kecil Menengah / Small & Medium Enterprises

AI : Artificial Intelligence



Making the Economy More Inclusive and People-Centered

Implementing an inclusive and human-focused economic system is important for the states to be able to face the dynamics of the future and manifest equitable prosperity.

STRATEGIES



Improving social protection system



Developing a shock-responsive social protection and ensuring governments' financial commitments



Leveraging digital system for financial inclusion



Improving global financial safety net

Enabling accelerated and inclusive learning

Preparing resilient education systems



Integrating the well-being framework into policy design



Investing in skills to reap demographic transition



Moving beyond GDP as a prosperity measurement



Integrating the well-being framework into policy design

Note: Gross Domestic Product (GDP)



Reviving Global Governance

Cooperation in sustainable development and restoration of global governance is the key to maintaining world peace.

STRATEGIES



MANAGING GEOPOLITICAL RISKS



Key global players to ensure cooperation on the multilateral trading system



Supporting coordination mechanism between G20/T20 and other multilateral convening arenas



Urging concerted efforts on macro-prudential and monetary policies

Providing funding and assistance for the green and inclusive recovery to Multilateral Financial Institutions



More effective implementation of Automatic Exchange of Information



Promoting debt reduction initiatives for highly indebted countries



FINANCING GLOBAL PUBLIC GOODS AND FIGHT INEQUALITY



DEVELOPING A NEW INTERNATIONAL ORDER



Call for a new Bretton Woods

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